

Mutual Fund Breakpoint Disclosure Statement

Before investing in mutual funds, it is important that you understand the sales charges, expenses, and management fees that you will be charged, as well as the breakpoint discounts to which you may be entitled. Understanding these charges and breakpoint discounts will assist you in identifying the best investment for your particular needs and may help you reduce the cost of your investment.

Please note that the information you are about to view is hosted on the FINRA Web site. Titleist Asset Management, Ltd. ("TAM") believes the information on the FINRA Web site to be reliable, but cannot guarantee its accuracy.

[To view the entire Breakpoint Disclosure Statement visit FINRA's website >>](#)